

Conflict of Interest Plan Audit

What Is It?

An independent fiduciary oversight solution with the goal of identifying and eliminating conflict of interest service structures in employer-sponsored retirement plans.

The Potential Problem

Plan providers can engage in a variety of practices that create fiduciary risks not addressed by investment management consultants. These practices can steer employees to higher priced services and products both inside and outside of the employer sponsored plan.

Furthermore, these practices may capitalize on access to employees' confidential information and the employer's implicit endorsement of these plan representatives. These practices can negatively impact both the plan and its participants.



*Every investment strategy has the potential for profit or loss
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a comment relating to a legal issue, such comments do not
constitute and should not be deemed as legal advice. You should
discuss such comments and any sample contractual provisions
provided by Principal Review with your legal counsel*

What It Covers

The COI Plan Audit includes a focused review of provider(s) practices that affect your plan.

We analyze:

- Compensation structures employed by your provider(s), including compensation structures for provider representatives (and their managers) directly interacting with your employees;
- Compensation and fee structures impacting managed accounts and advisory services;
- Implementation of the provider communication and education program described in provider(s) proposals;
- Revenue and fee disclosure of non-plan related financial products offered to your employees by provider(s);
- Employment history and disciplinary actions against individuals supporting your plan;
- Provider practices and procedures pertaining to utilization of plan participant financial data.

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